

Respondent	LPC 1	LPC 2	LPC 3	LPC 4	LPC 5	LPC 6	LPC 7	LPC 8	LPB 9	LPB 10	LPB 11
General pensions legislative framework in the UK, for example defined benefit, defined contribution, tax treatment and auto-enrolment.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The roles and powers of the UK Government in relation to the LGPS	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The main features of the LGPS legislation relating to benefits, administration and investment.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The role of Leicestershire County Council as administering authority in relation to the LGPS in relation to the Fund	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The role of the Scheme Advisor Board and the Pensions Regulator, Pensions Advisory Service and Pensions Ombudsman to the workings of the LGPS	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Awareness of the Pension Regulator's Code of Practice for public sector pension schemes	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The role of the Local Pension Committee	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The role of the Local Pension Board	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The roles and statutory responsibilities of the Administering Authority S151 officer	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Potential conflicts of interest, how they are identified and managed.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Requirements on the Fund in relation to accounting legislation and the Fund's Annual Accounts.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Audit Regulations and legislative requirements relating to internal controls and external audit for the Pension Fund.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The Administration and Communication Strategy and how the service is delivered and communicated to the Fund's members and employers.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
An understanding of how Fund breaches in law are reported	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Understanding of Fund policies relating to member data, record keeping, internal dispute procedures, cyber risk and contributions.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
LGPS discretions and how employers' discretionary polices impact on the Fund.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Tax treatment of pensions, retirement lump sums annual allowance and lifetime allowance	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The Fund's Additional Voluntary Contribution arrangements and choice of investments offered to members	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Statutory deadlines and key performance indicators of the Pension Fund.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
An understanding the background of public procurement and the roles of key decision makers and organisations in relation to pensions administration (ie. Actuarial services, Investment Advisors, AV...	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Supplier risk management. (ie. procurement procedure, risk assessments, what to look for when selecting an investment manager).	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
An understanding of how the Fund monitors and manages outsourced providers (software providers, tracing agencies)	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
How pension fund management risks are monitored and managed.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The role of the Fund's investments in paying future pension payments.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Awareness of the Fund's Investment Strategy Statement	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Key aspects of Investment Manager Monitoring	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The Fund's approach to responsible investment and engagement, and stewardship activities undertaken by fund managers and other partners.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The Fund's approach to climate risk and opportunities.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Investment pooling and the role of LGPS Central.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The risk and return characteristics of the main asset classes and their role in long-term pension fund investing, including different investment vehicles available (ie. segregated or pooled, acti...	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Understanding of the primary importance of the Fund's Strategic Asset Allocation (at every January Committee).	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Awareness of the limits placed by regulation on the investment activities of the Fund (ie. fiduciary duty, ESG, and Fund discretions).	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The actuarial valuation process, including development of the funding strategy statement.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Key assumptions in the actuarial valuation	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The types of employer eligible to join the Fund	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
The importance of the employer covenant	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
How employers' contribution rates are set	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
Where an employer leaves the Fund, how the promised pensions liabilities are paid for.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
How employer outsourcings and bulk transfers are dealt with?	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
If you have any comments you may wish to make in terms of training areas or priorities.	Green	Green	Green	Green	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow

Fully conversant
I am reasonably familiar, but additional training would be useful
Some but limited knowledge
No knowledge

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